BASIC STAR

This exemption value is \$29,700 off your assessed value

Basic STAR Requirements:

- Own the home or have life use **and** it is your primary residence
- Does not receive exemptions on any other property (except agricultural)
- Household income less than \$500,000/year

1st time applicants for Basic STAR exemption MUST apply through NYS
NOT at the Town Assessor's Office Effective April 2016

To apply go online to <u>www.tax.ny.gov</u> New <u>STAR program</u>

Or Call 1-518-457-2036

There is no deadline to apply, however, if you apply by July 1st, NYS will mail the STAR checks in September to assist you in paying your school taxes.

 This check from NYS will be in the amount of your exemption. Your school tax bill will be for the full amount.

If you have been receiving a Basic STAR exemption, you will continue to receive the exemption on your school taxes.

EXAMPLE OF TAX BILL:

	Had STAR on 2015 School Taxes	Just registered with NYS
Assessed Value	\$100,000	\$100,000
Exemption on tax bill	\$30,000	\$o
Example of School Tax Rate	16.00 per \$1000	16.00 per \$1000
Amount of Tax Bill you owe	\$1120	\$1600
Exemption Check mailed to you by NYS	\$o	\$480